

Distinguish, differentiate, compare and explain what is the difference between Bin Card and Stores Ledger.
Comparison and Differences.

Differences between Bin Card and Stores Ledger

S.No.	Bin Card	Stores Ledger
1	It is maintained by the storekeeper in the store.	It is maintained in cost accounting department.
2	It contains only quantitative details of material received, issued and returned to stores.	It contains information both in quantity and value.
3	Entries are made when transaction takes place.	It is always posted after the transaction.
4	Each transaction is individually posted.	Transaction may be summarized and then posted.
5	Inter-department transfers do not appear in Bin Card.	Material transfers from one job to another job are recorded for posting purpose.