

Distinguish, differentiate, compare and explain what is the difference between Micro Economics and Macro Economics . Comparison and Differences.

Differences between Micro Economics and Macro Economics

S.No.	Micro Economics	Macro Economics
1	It is that branch of economics which deals with the economic decision-making of individual economic agents such as the producer, the consumer etc.	It is that branch of economics which deals with aggregates and averages of the entire economy. Example: aggregate output, national income, aggregate savings and investment, etc.
2	It takes into account small components of the whole economy.	It takes into consideration the economy of the country as a whole.
3	It deals with the process of price determination in case of individual products and factors of production.	It deals with general price-level in any economy.
4	It is known as price theory.	It is also known as the income theory.
5	It is concerned with the optimization goals of individual consumers and producers.	It is concerned with the optimization of the growth process of the entire economy.